

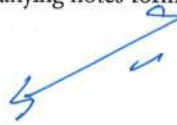
Balance Sheet (Unaudited)
As at September 30, 2023

	Note	September 2023 Taka	December 2022 Taka
Property and Assets			
Cash:			
In hand (including foreign currencies)	4.00	65,046	31,694
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		200,266,695	210,920,299
		200,331,741	210,951,993
Balance with banks and other financial institutions:			
In Bangladesh	5.00	947,892,790	1,249,881,404
Outside Bangladesh		-	-
		947,892,790	1,249,881,404
Money at call and on short notice			
	6.00	-	600,000,000
Investments:			
Government	7.00	899,845,052	899,845,052
Others		259,665,618	182,898,009
		1,159,510,670	1,082,743,061
Loans and advances:			
Loans, cash credits, overdrafts etc.	8.00	14,437,001,272	14,393,418,552
Bills purchased and discounted		-	-
		14,437,001,272	14,393,418,552
Fixed assets including premises, furniture and fixtures			
	9.00	287,852,093	298,113,133
Other assets			
Non-banking assets	10.00	585,181,862	566,629,776
	11.00	-	-
Total Assets		17,617,770,429	18,401,737,918
Liabilities and capital			
Liabilities:			
Borrowing from other banks, financial institutions and agents	12.00	2,323,461,030	2,146,644,446
Deposits and other accounts:			
Current accounts and other accounts etc.	13.00	-	-
Bills payable		-	-
Savings bank deposits		100,000,000	100,000,000
Fixed deposits		11,282,533,184	12,369,335,605
Bearer certificate of deposits		-	-
Other deposits		2,736,308	2,855,228
		11,385,269,492	12,472,190,833
Other liabilities	14.00	1,644,279,973	1,513,075,542
Total Liabilities		15,353,010,494	16,131,910,821
Capital/Shareholders' equity:			
Paid up capital	15.02	1,170,312,000	1,170,312,000
Statutory reserve	16.00	717,161,085	683,065,157
Retained earnings	17.00	377,286,850	416,449,939
Total Shareholders' equity		2,264,759,935	2,269,827,097
Total liabilities and Shareholders' equity		17,617,770,429	18,401,737,918

Note	September 2023 Taka	December 2022 Taka
Off-Balance Sheet Items		
Contingent Liabilities:		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Un-disbursed contracted loans and leases 41.00	94,674,792	984,542,132
Undrawn formal standby facilities, credit lines and other commitments	-	-
	94,674,792	984,542,132
Total Off-Balance Sheet Items including contingent liabilities	94,674,792	984,542,132
Net Asset Value (NAV) per share 42.00	19.35	19.40

The accompanying notes form an integral part of these financial statements


(Sayed Ahmed FCMA)
Chief Financial Officer


(Md. Sarwar Kamal FCS)
Company Secretary


(Mohammad Shamsul Islam)
Managing Director


(Md. Kabir Reza FCMA)
Director


(Mahbubur Rahman)
Chairman

Profit and Loss Account
For the third quarter ended September 30, 2023

Unaudited

Note	January 01 to September 30, 2023	January 01 to September 30, 2022	July 01 to September 30, 2023	July 01 to September 30, 2022	
Interest Income	19.00	1,132,203,308	1,121,420,838	344,707,605	370,299,528
Interest paid on deposits, borrowings etc.	20.00	759,856,873	654,677,809	267,046,559	219,684,014
Net interest income		372,346,435	466,743,029	77,661,046	150,615,513
Income from investment	21.00	55,394,001	46,644,389	18,103,037	19,569,051
Commission, exchange and brokerage	22.00	1,000	500	500	-
Other operating income	23.00	6,882,375	12,803,878	2,036,749	4,018,942
		62,277,376	59,448,767	20,140,286	23,587,993
Total operating income (A)		434,623,811	526,191,795	97,801,332	174,203,507
Salaries and allowances	24.02	107,324,182	108,381,807	31,546,073	34,369,585
Rent, taxes, insurance, electricity etc.	24.03	13,766,363	11,705,016	4,723,361	4,092,146
Legal expenses	24.04	-	-	-	-
Postage, stamps, telecommunication etc.	25.00	1,806,705	1,922,308	739,015	637,151
Stationery, printing, advertisement etc.	26.00	5,442,717	7,574,136	1,995,610	2,112,887
Managing Director's salary & fees	27.00	5,100,000	5,100,000	1,500,000	1,800,000
Directors' fees and expenses	24.01	950,400	1,064,800	202,400	316,800.00
Auditors' fees	28.00	-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation on and repairs to institution's assets	29.00	11,986,165	13,394,243	4,061,923	4,425,848
Other expenses	30.00	13,147,742	12,093,340	4,684,949	3,522,828
Total operating expenses (B)		159,524,274	161,235,650	49,453,331	51,277,245
Profit before provisions (C=A-B)		275,099,536	364,956,146	48,348,001	122,926,262
Provisions for					
Loans, advances and leases	31.00	21,306,006	(6,457,546)	(20,109,908)	(1,536,606)
Diminution in value of investments	31.01	(1,766,340)	12,759,513	(387,117)	3,938,879
Others	31.02	1,702,784	578,461	410,867	515,251
Total provisions (D)		21,242,450	6,880,428	(20,086,158)	2,917,524
Total profit before taxation (E=C-D)		253,857,086	358,075,718	68,434,159	120,008,738
Provisions for taxation (F)					
Current	14.08	(85,606,419)	(119,565,123)	(19,187,487)	(38,272,434)
Deferred	10.03(a)	2,228,971	(3,644,088)	(1,076,734)	(1,278,327)
		(83,377,448)	(123,209,211)	(20,264,221)	(39,550,761)
Net profit after taxation (E-F)		170,479,638	234,866,507	48,169,938	80,457,977
Appropriations:					
Statutory reserve	16.00	34,095,928	46,973,301	9,633,988	16,091,595
General reserve		-	-	-	-
Proposed dividend		-	-	-	-
		34,095,928	46,973,301	9,633,988	16,091,595
Retained surplus		136,383,710	187,893,206	38,535,950	64,366,382
Earnings per share	32.00	1.46	2.01	0.41	0.69

The accompanying notes form an integral part of these financial statements


(Sayed Ahmed FCMA)
Chief Financial Officer


(Md. Kabir Reza FCMA)
Director


(Md. Sarwar Kamal FCS)
Company Secretary


(Mohammad Shamsul Islam)
Managing Director



(Mahubur Rahman)
Chairman

Statement of Changes in Equity
For the third quarter ended September 30, 2023

Figures in Taka

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
Balance as at September 30, 2022:	1,170,312,000	677,410,469	-	393,831,185	2,241,553,653
Balance as at January 01, 2023	1,170,312,000	683,065,157	-	416,449,939	2,269,827,097
Changes in accounting policy	-	-	-	-	-
Restated balance	1,170,312,000	683,065,157	-	416,449,939	2,269,827,097
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-	-
Currency transaction differences	-	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-	-
Net profit for the year	-	-	-	170,479,638	170,479,638
Dividends	-	-	-	(175,546,800)	(175,546,800)
Issue of Bonus share	-	-	-	-	-
Transfer to statutory reserve	-	34,095,928	-	(34,095,928)	-
Balance as at September 30, 2023	1,170,312,000	717,161,085	-	377,286,849	2,264,759,935

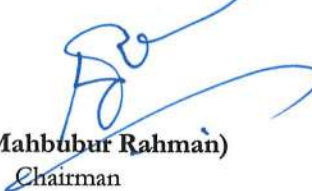
The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.


(Sayed Ahmed FCMA)
Chief Financial Officer


(Md. Sarwar Kamal FCS)
Company Secretary


(Mohammad Shamsul Islam)
Managing Director


(Md. Kabir Reza FCMA)
Director


(Mahbubur Rahman)
Chairman


National Housing Finance and Investments Limited

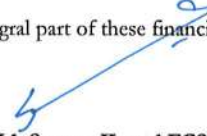
Cash Flow Statement

For the third quarter ended September 30, 2023

	September 30, 2023 Taka	September 30, 2022 Taka
A. Cash flows from operating activities		
Interest receipts in cash	1,138,355,142	1,150,669,363
Interest payments	(779,786,504)	(711,974,644)
Dividend receipts	2,703,057	2,401,386
Fees and commissions receipts in cash	1,000	500
Recoveries on loans previously written off	(933,600)	11,907,484
Cash payments to employees	(121,303,242)	(124,047,816)
Cash payments to suppliers	(7,538,551)	(9,970,551)
Income taxes paid	(133,664,867)	(135,643,097)
Income received from Investments	49,088,853	41,205,871
Receipts from other operating activities	8,061,078	15,841,010
Payments for other operating activities	(25,568,917)	(23,295,668)
Cash generated from operating activities before changes in operating assets and liabilities	129,413,447	217,093,838
Increase/(decrease) in operating assets and liabilities:		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances and leases to the client	(43,582,721)	(602,659,947)
Other assets	119,639,409	(96,537,527)
Term deposits	(1,086,802,421)	(1,092,468,685)
Other deposits	(118,920)	(978,630)
Trading liabilities	-	-
Other liabilities	45,776,161	(16,411,453)
Net cash flow from operating activities	(965,088,491)	(1,809,056,241)
B. Cash flows from investing activities		
Proceeds from sale of securities	(76,767,609)	(33,223,648)
Payments for purchase of securities	-	(445,224,852)
Purchase /sale of property, plant & equipment	(1,435,996)	(841,949)
Purchase /sale of subsidiary	-	-
Net cash from investing activities	(78,203,605)	(479,290,449)
C. Cash flows from financing activities		
Receipts from issue of loan capital & debt securities	-	-
Payments for redemption of loan capital & debt securities	-	-
Receipt from ordinary shares	-	-
Loan from banks	176,816,584	376,883,634
Dividend paid	(175,546,800)	(175,546,800)
Net cash from financing activities	1,269,784	201,336,834
D. Net increase/(decrease) in cash	(912,608,865)	(1,869,916,018)
E. Effects of exchange rate changes on cash and cash equivalent		
	-	-
F. Cash and cash equivalent at beginning of the year	2,060,833,397	3,696,501,323
G. Cash and cash equivalent at end of the period	1,148,224,532	1,826,585,305
Cash and cash equivalent at end of the period		
Cash in hand (including foreign currencies)	65,046	106,871
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	200,266,695	186,941,499
Balance with banks and other financial institutions	947,892,790	1,639,536,935
Money at call and on short notice	-	-
	1,148,224,532	1,826,585,305
Net Operating Cash Flow Per Share (NOCFPS) (Note- 42.01)	(7.14)	(13.60)

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.


(Sayed Ahmed FCMA)
Chief Financial Officer


(Md. Sarwar Kamal FCS)
Company Secretary


(Mohammad Shamsul Islam)
Managing Director


(Md. Kabir Reza FCMA)
Director


(Mahbubur Rahman)
Chairman

Notes to the Financial Statements (Un-audited)
For the period ended September 30, 2023

1.00 Reporting Entity

1.01 Legal status and nature of the company

National Housing Finance and Investments Limited (NHFIL) was incorporated on August 18, 1998 as a public limited company under the Companies Act 1994, obtaining license from Bangladesh Bank under the Financial Institutions Act 1993 on December 29, 1998. The main objectives of the Company are to carry on the business of financing the acquisition, construction, development and purchase of houses, plots, apartments, real estates, commercial spaces, etc.

The Company has obtained permission from Bangladesh Bank on June 03, 2003 to enter into lease finance operation keeping housing finance as its core business. The Company extends lease finance for all types of industrial, manufacturing and service equipments including vehicles to individual companies and corporate houses.

1.02 Principal Activities of NHFIL

The Company provides loan to the extent of 70.00% of the total purchase price of houses, plots and apartments under usual repayable terms varying from 5 years to 20 years. The properties for which loans are disbursed are kept under registered / equitable mortgage as security. In addition to this NHFIL also involves with other activities such as accepting deposits, SME, lease financing, project financing etc.

1.03 Basis of Reporting

This 3rd quarter financial report has been prepared based on International Accounting Standard (IAS)-34 "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statements for the year ended December 31, 2022, as they provide an update to previously reported information.

1.04 Accounting policies and method of computations

Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2022.

1.05 Post Balance Sheet Events

All materials events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed in note no. 46 of these financial statements.

2.00 Earnings Per Share (EPS)

Earnings Per Share has been calculated based on number of shares outstanding for the period ended September 30, 2023 and profit for the same period. The number of shares outstanding for the period was 117.03 million. Earnings per shares for the preceding 3rd quarter of 2022 has also been calculated based on 117.03 million shares.

2.01 Approval of third quarter report

The financial statements for the third quarter ended September 30, 2023 were approved by the Board of Directors in its 250th meeting held on October 29, 2023.

2.02 General

The third quarter ended financial statements for the period ended September 30, 2023 are un-audited. The comparative figures have been restated and rearranged whenever considered necessary to ensure comparability with the current financial statements.

3.00 Rounding off and rearrangement of figures

Figures have been rounded off to the nearest Taka and 2022 figures have been reclassified/rearranged, where necessary, to conform to current period presentation.

3.01 Significant changes in Earning Per Share (EPS) and Net Operating Cash Flow Per Share (NOCFPS)

Decreased in Earning Per Share (EPS) during third quarter ended on 30 September 2023 due to increase of cost of fund.

Net operating cash flow per share (NOCFPS) comparatively improved for the third quarter ended 30 September 2023 due to less disbursement of loans and advances compare to the third quarter ended of 30 September 2022.



National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2023 Taka	December 31, 2022 Taka
4.00 Cash		
Cash in hand:		
Local currency	65,046	31,694
Foreign currencies	-	-
	65,046	31,694
Balance with Bangladesh Bank and its agent Bank:		
Local currency	200,266,695	210,920,299
Foreign currencies	-	-
	200,266,695	210,920,299
	200,331,741	210,951,993
4.01 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)		
Cash Reserve Requirement and Statutory Liquidity Reserve have been calculated and maintained in accordance with Financial Institutions Act, 1993 & Financial Institutions Regulations, 1994, FID Circular No. 06, dated 06 November 2003, FID Circular No. 02 dated 10 November 2004, DFIM Circular Letter No. 01, dated 12 January 2017 and DFIM Circular Letter No. 03, dated 21 June 2020.		
Cash Reserve Requirement (CRR) has been calculated at the rate of 1.5% on 'Total Term Deposits (Except Bank & NBFIs deposit) which is preserved in current account maintained with Bangladesh Bank. 'Total Term Deposit' means 'Term or Fixed Deposit, Security Deposit against Lease/Loan and other Term Deposits, received from individuals and institutions (except Banks & Financial Institutions) and Statutory Liquidity Reserve (SLR) has been calculated at the rate of 5.0% on total liabilities, including CRR of 1.5% on Total Term Deposit. SLR is maintained in liquid assets in the form of cash in hand (notes & coin in Taka), balance with Bangladesh Bank and other Banks and Financial Institutions, unencumbered treasury bill, bond and any other assets approved by Government gazette or by Bangladesh Bank. Details of CRR & SLR maintained by the company are shown in the note: 4.01.01 & 4.01.02.		
4.01.01 Cash Reserve Requirement (CRR)		
Required reserve	185,476,144	200,672,773
Actual reserve held	200,266,695	210,920,299
Surplus/(deficit)	14,790,551	10,247,525
4.01.02 Statutory Liquidity Reserve (SLR)		
Required reserve	664,672,622	709,291,438
Actual reserve held (including CRR)	13,293,452,436	970,859,590
Surplus/(deficit)	12,628,779,814	261,568,153
5.00 Balance with banks and other financial institutions		
5.01 In Bangladesh		
On current accounts (note: 5.01.01)	13,810,993	16,549,433
On Short Term Deposit (STD) Accounts (note: 5.01.02)	654,081,798	723,331,972
On Fixed Deposit Account (note: 5.01.03)	280,000,000	510,000,000
	947,892,790	1,249,881,404
Outside Bangladesh	-	-
	947,892,790	1,249,881,404
5.01.01 On Current Accounts		
AB Bank Limited	181,050	181,050
Agrani Bank Limited	1,777,258	3,501,464
Bank Asia Limited	7,457,152	6,383,232
Janata Bank Limited	625	625
EXIM Bank Limited	905,569	905,569
National Bank Limited	2,813,725	5,333,526
Woori Bank Limited	350,600	39,570
Trust Bank Limited	-	10,220
Mercantile Bank Limited	267,973	175,596
United Commercial Bank Limited	57,040	18,580
	13,810,993	16,549,433

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	September 30, 2023 Taka	December 31, 2022 Taka
5.01.02 On Short Term Deposit (STD) Accounts		
Islami Bank Bangladesh Limited	4,711,115	1,862,136
AB Bank Limited	680,616	441,572
Commercial Bank of Ceylon PLC	1,428,279	3,166,649
Dutch Bangla Bank Limited	1,301,318	1,230,085
Bank Asia Limited	3,725,583	5,450,316
Mutual Trust Bank Limited	383,495	3,606,872.27
Eastern Bank Limited	5,839,811	2,641,922
Exim Bank Limited	10,029,336	4,525,347
Jamuna Bank Limited	14,373,909	18,878,684
Jamuna Bank Limited (Unclaimed Dividend Account)	16,642	16,642
National Bank Limited	1,308,925	2,340,131
National Credit and Commerce Bank Limited	340,284	141,263,566
NRB Bank Limited	353,841,909	1,310,456
NRBC Bank Limited	492,740	494,810
One Bank Limited	1,714,449	2,244,136
Prime Bank Limited	1,932,643	156,405,565
Premier Bank Limited	800,037	48,870
Pubali Bank Limited	95,018	425,094
Shahjalal Islami Bank Limited	2,430,876	270,552
Social Islami Bank Limited	82,133	2,191,361
Standard Bank Limited	43,470	5,537
Standard Chartered Bank Limited	81,260	82,985
Sonali Bank Limited	778,623	1,711,710
SBAC Bank Limited	52,955	53,160
Southeast Bank Limited	1,223,359	1,136,340
Trust Bank Limited	59,284	48,808
Dhaka Bank Limited	17,973,665	33,833,794
Padma Bank Limited	51,915	51,915
Uttara Bank Limited	40,884	29,890
Bank Alfalah Limited	1,055,423	1,055,423
Midland Bank Limited	449,887	17,147,842
Mercantile Bank Limited	3,841,954	96,459,803
Sub-Total	431,181,798	500,431,972
Non-Bank Financial Institutions:		
International Leasing and Financial Services Limited	150,400,000	150,400,000
Premier leasing & Finance Limited	60,500,000	60,500,000
Fareast Finance Limited	12,000,000	12,000,000
Sub-Total	222,900,000	222,900,000
Total Short Term Deposit (STD) Accounts	654,081,798	723,331,972
5.01.03 On Fixed Deposit Account		
Dhaka Bank Limited	280,000,000	280,000,000
IPDC Finance Limited	-	200,000,000
Standard Bank Ltd.	-	-
Exim Bank Limited	-	-
Islami Bank Bangladesh Ltd.	-	-
SBAC Bank Limited	-	-
Social Islami Bank Limited	-	30,000,000
Agrani Bank Limited	-	-
	280,000,000	510,000,000

National Housing Finance and Investments Limited

Continuation Sheet

		September 30, 2023 Taka	December 31, 2022 Taka
6.00	Money at call and on short notice		
	Bank		
	National Credit and Commerce Bank Limited	-	600,000,000
	Sub-Total	-	600,000,000
7.00	Investments		
	Government securities	899,845,052	899,845,052
	Other investments (note: 7.01)	259,665,618	182,898,009
		1,159,510,670	1,082,743,061
7.01	Other Investments		
	Preference Shares (Union Capital)	3,059,496	3,059,496
	Investment in BMSL National Housing Growth Fund	25,000,000	-
	Investment in EBL 3rd Subordinated Bond	50,000,000	-
	Ordinary Shares (note: 7.01.01)	181,606,122	179,838,513
		259,665,618	182,898,009

7.01.01 Investment in ordinary shares

Name of Company	Cost Price	Number of Shares	Cost Value	Market Price	Market Value as on 30.09.2023	Provision for diminution in value of share
Eastland Insurance Company Ltd.	39.60	535,000	21,188,631	28.00	14,980,000	6,208,631
Jamuna Bank Limited	20.64	217,000	4,479,016	20.90	4,535,300	(56,284)
Square Pharmaceuticals Limited	232.66	306,000	71,192,975	209.80	64,198,800	6,994,175
Confidence Cement Limited	149.97	10,500	1,574,710	89.00	934,500	640,210
IDLC Finance Limited	56.61	845,000	47,832,510	46.50	39,292,500	8,540,010
LankaBangla Finance Limited	37.04	600,000	22,225,902	26.00	15,600,000	6,625,902
Asian Tiger Sandhani Life Growth Fund	12.49	1,050,000	13,112,379	9.70	10,185,000	2,927,379
Preference shares (Unquoted)	-	-	-	-	-	3,059,496
Total			181,606,122		149,726,100	34,939,518

Provision for diminution in value of share

Opening Balance	36,705,858	20,327,083
Charge /(recovery) during the year	(1,766,340)	16,378,775
Balance as on September 30	34,939,518	36,705,858

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National Housing Finance and Investments Limited

Continuation Sheet

		September 30, 2023 Taka	December 31, 2022 Taka
8.00	Loans and advances		
	Mortgage loans	13,644,849,082	13,618,111,185
	Lease finance	44,923,228	46,055,201
	Term loans	106,631,298	108,448,341
	Small & Medium Enterprises Loan	536,417,889	564,325,354
	Loan Against Fixed Deposits	65,941,641	27,740,811
	Staff loan (note: 8.01)	38,238,134	28,737,659
		14,437,001,272	14,393,418,552
8.01	Staff Loan		
	Personal loan	26,858,860	22,394,283
	Car loan	11,379,274	6,343,376
		38,238,134	28,737,659
8.02	Particulars of Loans, Advances and Leases		
	Loans considered good in respect of which the Company is fully secured	14,398,763,138	14,364,680,893
	Loans considered good against which the Company holds no security other than debtors' personal guarantee	26,858,860	22,394,283
	Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	11,379,274	6,343,376
	Loans adversely classified-no provision not maintained there against	-	-
		14,437,001,272	14,393,418,552
	Loans due by directors or officers of the bank or any of them either separately or jointly with any other persons	38,238,134	28,737,659
	Loans due from companies or firms in which the directors or officers of the Company have interest as directors, partners or managing agents or, in case of private companies, as members	-	-
	Maximum total amount of advance, including temporary advance made at any time during the year to directors or managers or officers of the Company or any of them either separately or jointly with any other person	-	-
	Maximum total amount of advance, including temporary advances granted during the year to companies or firms in which the directors of the Company are interested as directors, partners or managing agents or, in case of private companies, as members.	-	-
	Due from banks/financial institutions	-	-
	Classified loans, advances and leases:		
	a) Classified loans, advances and leases on which interest has not been charged (Note-8.07)	707,988,352	637,366,520
	b) Loans written off	-	-
	c) Realized from previous written off	-	-
	d) Provision on bad loans, advances and leases	211,558,789	195,060,021
	e) Interest credited to the interest suspense account (Note-14.05)	339,573,249	323,122,361
	f) Cumulative amount of the written off loans/Leases:		
	Opening balance	303,396,802	316,136,785
	Amount written off during the year	-	-
	Cumulative to date	303,396,802	316,136,785
	Recovery from write-off	(933,600)	(12,739,983)
	Written off loans for which law suit filed	302,463,202	303,396,802
8.03	The directors of the Company have not taken any loan from National Housing during the year or there is no outstanding loan balances with any directors of the company.		

9.00 Fixed assets including premises, furniture and fixtures for 2023

	September 30, 2023 Taka	December 31, 2022 Taka
Cost		
Opening balance	432,233,079	435,451,486
Add: Addition during the year (Annexure - A)	1,435,996	4,734,278
	433,669,075	440,185,764
Less: Disposed during the year (Annexure-A)	-	(7,952,685)
Balance as on 30.09.2023	433,669,075	432,233,079
Less: Accumulated depreciation (9.02)	(145,816,982)	(134,119,946)
Written down value as on 30.09.2023	287,852,093	298,113,133

9.02 Accumulated depreciation

Opening balance	134,119,946	123,899,677
Add: Depreciation charged during the year	11,697,036	17,482,290
	145,816,982	141,381,967
Less: Adjustment during the year	-	(7,262,021)
Balance as on 30.09.2023	145,816,982	134,119,946

For details please refer to Annexure - A




National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2023 Taka	December 31, 2022 Taka
10.00 Other assets		
Income Generating Other Assets:	-	-
Non-income Generating Other Assets:		
Advance against fixed assets (note: 10.03)	-	-
Security deposits	572,000	572,000
Advance income tax (note: 10.01)	469,862,450	336,197,583
Advance against branch office	292,212	-
Advance against office rent (note: 10.04)	-	-
Stamp & Security Paper	217,498	351,030
Other receivables (note: 10.02)	114,237,703	229,509,163
	585,181,862	566,629,776
10.01 Advance Income Tax		
Balance as at 1st January	336,197,583	320,374,157
Add: Advance tax for the year:		
Tax paid during the year	115,634,875	154,922,820
Tax deducted at source	18,029,992	13,409,799
Less: Adjusted against tax provision	-	(152,509,194)
	133,664,867	15,823,425
Balance as at 30 September	469,862,450	336,197,583
10.02 Other Receivables		
Cheque dishonored charges	128,445	152,213
Accounts receivable	74,472,969	90,044,256
Advance against Profit First Term Deposit	-	101,164,213
Interest on bank deposits	12,444,531	18,596,364
Receivable from Dhaka Stock Exchange Ltd.	-	-
Receivable from Multi Securities	4,870	4,870
Receivable from ETBL Securities	99,916	101,126
Receivable from UFT Co. Ltd	71,420	471,109
Legal charges receivable	21,759,722	18,373,037
Others	5,255,830	601,976
	114,237,703	229,509,163
10.03 Advance against fixed assets		
Opening balance	-	-
Add: Advance payment	-	-
Less : Transfer to fixed assets	-	-
	-	-
10.04 Advance against office rent		
Opening balance	-	-
Add: Advance payment	-	-
Less : Adjustment for the year	-	-
	-	-
11.00 Non-banking assets	-	-

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National Housing Finance and Investments Limited

Continuation Sheet

		September 30, 2023 Taka	December 31, 2022 Taka
12.00	Borrowing from banks, other financial institutions and agents		
	Secured		
	In Bangladesh:		
	Secured Overdraft		
	Banking companies:		
	Eastern Bank Limited	14,690,736	16,479,629
	Mercantile Bank Limited	90,028,177	99,283,162
	Pubali Bank Limited	248,223,429	67,939,347
	Mutual Trust Bank Limited	278	58,916
		352,942,620	183,761,054
	Non-banking financial institution	-	-
		352,942,620	183,761,054
	Outside Bangladesh	-	-
	Sub-total:	352,942,620	183,761,054
	Term Loan :		
	Banking companies:		
	Agrani Bank Limited	164,920,086	179,973,362
	Woori Bank Limited	162,000,000	162,000,000
	Pubali Bank Ltd.	249,842,155	287,520,000
	NCC Bank Ltd.	-	300,000,000
	Eastern Bank Limited	358,930,864	17,328,395
		935,693,104	946,821,757
	Non-banking financial institution	-	-
		935,693,104	946,821,757
	Outside Bangladesh	-	-
	Sub-total:	935,693,104	946,821,757
	Bangladesh Bank Loan:		
	SME loan	41,812,500	10,380,000
	HML Refinance Scheme	108,277,588	127,770,687
	Secured loan from others	784,735,218	527,910,949
	Sub-total:	934,825,306	666,061,636
	Un-secured		
	Money at call and on short notice: (note-12.02)		
	Banking companies:	-	-
	Non-banking financial institution	-	-
	Un-secured		
	Short term borrowing		
	Banking companies:	100,000,000	350,000,000
		100,000,000	350,000,000
	Total:	2,323,461,030	2,146,644,446

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National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2023 Taka	December 31, 2022 Taka
12.01 Money at call and on short notice		
Money at call and on short notice normally ranges between 1-3 days. At the closing date of 31 December 2022, all Money at call and on short notice had been paid for, resulting in zero balance.		
13.00 Deposits and other accounts		
Bank Term deposits	100,000,000	100,000,000
Customer deposits	11,282,533,184	12,369,335,605
Other deposits (note: 13.01)	2,736,308	2,855,228
	11,385,269,492	12,472,190,833
	11,385,269,492	12,472,190,833
13.01 Other Deposits		
Home mortgage loan deposit	490,354	490,354
Margin deposit	670,420	687,760
Refundable share money deposit	-	-
Lease deposit	1,575,534	1,677,114
	2,736,308	2,855,228
14.00 Other liabilities		
Provision for loans, advances ,investments and others(note: 14.01 to	407,944,477	385,768,426
Interest suspense (note: 14.05)	339,573,249	323,122,361
Provision for gratuity (note: 14.06)	-	8,123,227
Withholding tax payable	36,438,762	1,593,488
VAT & Excise duty payable	4,061,643	491,753
Provision for current tax (note: 14.07)	516,939,835	431,333,416
Provision for deferred tax (note: 14.09)	6,968,103	9,197,074
Interest payable (note: 14.11)	305,206,502	325,345,399
Accrued expenses (note: 14.10)	-	345,000
Unclaimed dividend (note: 14.12)	4,782,560	3,795,287
Lease liabilities (note: 14.13)	2,519,152	3,405,088
Accounts Payable	547,761	9,426,821
Sundry deposit	19,297,928	11,128,202
Sundry liabilities	-	-
	1,644,279,973	1,513,075,542
14.01 Specific Provision on Loans, Advances		
Balance as at 1st January	212,149,285	181,541,849
<i>Less:</i> Fully provided debt written off	-	-
Provision after written off	212,149,285	181,541,849
<i>Add:</i> Provision made during the year	32,559,393	30,607,437
<i>Less:</i> Provision recovered	(16,243,140)	(12,739,984)
Net charge in the profit & loss account	16,316,253	17,867,453
<i>Add:</i> Recovery of amount previously written off	933,600	12,739,983
<i>Less:</i> Written off of provision no longer required	-	-
Provisions held at 30 September	229,399,138	212,149,285

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National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2023 Taka	December 31, 2022 Taka
14.02 General Provision on Loans, Advances and Leases		
Balance as at 1st January	127,442,575	175,001,378
<i>Add:</i> Provision made during the year	8,372,863	-
<i>Less:</i> Provision recovered	(3,383,110)	(47,558,803)
Net charge in the profit & loss account	4,989,753	(47,558,803)
Balance as at 30 September	132,432,328	127,442,575
14.03 Provision on investments in share		
Balance as at 1st January	36,705,859	20,327,084
<i>Add:</i> Provision made during the year	-	18,378,775
<i>Less:</i> Provision recovered	(1,766,340)	(2,000,000)
Net charge in the profit & loss account	(1,766,340)	16,378,775
Balance as at 30 September	34,939,519	36,705,859
14.04 Provision on others		
Balance as at 1st January	9,470,708	8,413,257
<i>Add:</i> Provision made during the year	1,726,553	1,097,993
<i>Less:</i> Provision recovered	(23,769)	(40,542)
Net charge in the profit & loss account	1,702,784	1,057,451
	11,173,492	9,470,708
<i>Less:</i> Fully provided debt written off	-	-
Provisions held at 30 September	11,173,492	9,470,708
14.05 Interest Suspense Account		
Balance as at 1st January	323,122,361	306,727,246
<i>Add:</i> Interest suspense charged during the year	31,475,540	293,997,292
<i>Less:</i> Interest suspense realized during the year	(15,024,652)	(277,602,177)
Net charge in the profit & loss account	16,450,888	16,395,115
	339,573,249	323,122,361
<i>Less:</i> Interest written off	-	-
Balance as at 30 September	339,573,249	323,122,361

Interest suspense amount includes reserve amount of Tk. 90,834,190.07 of International Leasing and Financial Services Limited as per Bangladesh Bank Letter No. DFIM(C) 1054/43/2020-1065 dated: 14-07-2020.

Write-off of Loans/Leases

As per FID Circular no. 03 dated 15th March 2007 of Bangladesh Bank a financial institution should write-off its loans/leases to clean-up its financial statements subject to fulfillment of the criteria. As per Bangladesh Bank guidelines, National Housing Finance and Investments Limited has written-off its loans/leases as under:

(Figures in Taka)

Balance at 1st January	303,396,802	316,136,785
Net loans/leases written-off during the year	-	-
No. of agreements written-off	23	23
No. of clients written-off	18	18
Interest suspense against written-off loans/leases	-	-
Provision adjusted against written-off loans/leases	-	-
Recovery of loans/leases write-off loans/leases	933,600	12,739,983
Balance of loans/leases written-off at 30 September 2023	302,463,202	303,396,802

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National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2023 Taka	December 31, 2022 Taka
14.06 Provision for Gratuity		
Balance as at 1st January	8,123,227	-
<i>Add:</i> Provision made during the year	487,733	8,815,744
<i>Less:</i> Payment made during the year	(8,610,960)	(692,517)
<i>Less:</i> Provision written back during the year	-	-
Balance as at 30 September	-	8,123,227
14.07 Provision for Current Tax		
Balance as on 1st January	431,333,416	443,566,929
<i>Add:</i> Provision made during the year (note-14.07.01)	85,848,806	140,518,068
<i>Less:</i> Short/(Excess) provision for the year 2020	(242,387)	(242,387)
<i>Less:</i> Adjustment of advance tax	-	(152,509,194)
Balance as at 30 September	516,939,835	431,333,416
14.07.01 Provision made during the year		
Provisions for current tax has been made on the basis of the profit for the year as adjusted for taxation purposes in accordance with the provisions of Income Tax Ordinance, 1984 and amendments made thereto. The current tax rate for the Company is 37.50% on taxable income.		
14.08 Provision for taxation Net Charged for in the Profit & Loss Account		
Current tax (note: 14.07)	85,606,419	119,565,123
<i>Add/ (less):</i> Deferred tax	(2,228,971)	3,644,088
	83,377,448	123,209,211
14.08.01 Average effective tax rates		
The average effective tax rate is calculated below as per International Accounting Standard (IAS) 12: "Income Taxes".		
Tax expenses (A)	83,377,448	145,157,227
Accounting profit before tax (B)	253,857,086	408,297,177
Average effective tax rate (A÷B)	32.84%	35.55%
14.08.02 Reconciliation of effective tax rate:		
Tax using the company's tax rate	37.50%	37.50%
Tax effect of:		
Provision for non-deductible expenses	-3.00%	-1.88%
Adjustment/provision released during the year	3.14%	-0.29%
Recovery from business write-off	0.00%	0.00%
Capital gain from sale of Govt. Securities	0.00%	0.00%
Other components of tax as per ITO 1984	-0.24%	0.34%
Difference between accounting and tax depreciation.	-4.55%	-0.13%
Effective tax rate	32.84%	35.55%
14.09 Deferred tax liability		
Balance as at 1st January	9,197,074	4,315,528
Deferred tax income/(Expenses)	(2,228,971)	4,881,546
	6,968,103	9,197,074
14.09.01 Calculation of deferred tax		
Carrying amount of Fixed Assets (excluding land)	222,632,100	232,893,140
Tax base value of Fixed Assets	204,050,492	208,367,611
Taxable temporary difference	18,581,608	24,525,529
Applicable tax rate	37.50%	37.50%
Deferred tax assets on fixed assets	6,968,103	9,197,074

National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2023 Taka	December 31, 2022 Taka
14.10 Accrued Expenses		
Promotion and publicity	-	-
Audit fees	-	345,000
Sundry creditors	-	-
	<u>-</u>	<u>345,000</u>
14.11 Interest payable		
Opening balance	325,345,399	392,681,637
Add: Interest charge during the year	44,431,298	879,830,945
Less : Interest paid during the year	-	(947,167,183)
	<u>369,776,696</u>	<u>325,345,399</u>
14.12 Unclaim dividend		
Opening balance	3,795,287	3,854,342
Add: Dividend declared	175,546,800	175,546,800
Less : Adjustment for the year	-	(175,605,855)
	<u>179,342,087</u>	<u>3,795,287</u>
14.13 Lease Liability		
Opening balance	3,405,088	4,208,499
Add: Lease liability during the year	-	898,482
Less: Lease liability adjustment during the year	(885,936)	(1,701,893)
	<u>2,519,152</u>	<u>3,405,088</u>

Movement of lease liabilities has been included due to implementation of IFRS-16 Leases (office rent).

15.00 Share Capital		
15.01 Authorized Capital:		
200,000,000 ordinary shares of Tk.10 each	2,000,000,000	2,000,000,000
15.02 Issued, Subscribed and fully Paid-up Capital:		
117,031,200 ordinary shares of Tk.10 each	1,170,312,000	1,170,312,000
% of holding:	% of holding	% of holding
Sponsors	59.90%	62.21%
General public	40.10%	37.79%
	<u>100.00%</u>	<u>100.00%</u>
Number of holding:		
Sponsors	70,107,361	72,807,361
General public	46,923,839	44,223,839
	<u>117,031,200</u>	<u>117,031,200</u>

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	September 30, 2023 Taka	December 31, 2022 Taka
15.03 Capital Requirement		
As per the Section 4(GHA) of the Financial Institutions Rule, 1994 and subsequently updated vide DFIM circular no. 05 dated July 24, 2011 of Bangladesh Bank, an NBFIs requires to have Tk.100 crore as its minimum capital which shall be deemed to be adequate capital. When the core capital equals or exceeds its minimum capital then the capital shall be treated as adequate capital of NBFIs. Core capital consists of paid-up capital, retained earnings, statutory reserve and balance of current year's profit but in case of total capital it includes core capital plus general provision on good loans/leases. Status of the capital has given below:		
Core capital (paid-up capital, retained earnings & statutory reserve etc.)	2,264,759,935	2,269,827,097
<i>Less:</i> Required minimum capital	(1,000,000,000)	(1,000,000,000)
Surplus over minimum required capital	1,264,759,935	1,269,827,097
Core capital (paid-up capital, retained earnings & statutory reserve etc.)	2,264,759,935	2,269,827,097
<i>Add:</i> Provision on good loan/leases	132,432,328	127,442,575
Total capital	2,397,192,263	2,397,269,672
<i>Less:</i> Required minimum capital	(1,000,000,000)	(1,000,000,000)
	1,397,192,263	1,397,269,672
16.00 Statutory reserve		
Balance as at 1st January	683,065,157	630,437,167
Reserve made during the year (note-16.01)	34,095,928	52,627,990
Balance as at 30 September	717,161,085	683,065,157
16.01 Reserve made during the year *		
Net Profit/(loss) after taxation	170,479,638	263,139,949
Applicable Rate	20%	20%
	34,095,928	52,627,990
*In compliance with the clause no 6 of Financial Institutions Regulations, 1994, Financial Institution is required to transfer at least 20% of its profit after tax and before appropriation of dividend in a particular year, if the financial institution's sum of Share Premium Account (if any) and Statutory Reserves is less than the paid up capital of that financial institution. Accordingly, 20% of current year's profit after tax has been transferred to Statutory Reserves Account. Statutory reserve has been created at the rate of 20.00% of the net profit as per Bangladesh Bank's guidelines.		
17.00 Retained earnings		
Balance as at 1st January	416,449,939	381,484,780
<i>Add:</i> Net profit after tax for the year	170,479,638	263,139,949
	586,929,577	644,624,729
<i>Less:</i> Allocations:		
Transferred to statutory reserve	(34,095,928)	(52,627,990)
Issue of Bonus Share	-	-
Dividend	(175,546,800)	(175,546,800)
	(209,642,728)	(228,174,790)
Balance as at 30 September	377,286,850	416,449,939

National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2023 Taka	September 30, 2022 Taka
18.00	Income statement	
	Income:	
	Interest, discount and other similar income (note: 19.00)	1,132,203,308
	Dividend income (note: 21.00)	1,121,420,838
	Fees, commission & brokerage (note: 22.00)	2,703,057
	Gains less losses arising from investment in securities (note: 21.01)	1,000
	Other operating income (note: 23.00)	500
		1,178,703
		3,037,132
		6,882,375
		12,803,878
		1,142,968,443
		1,139,663,734
	Expenses:	
	Interest on borrowing, fees and commission (note: 20.00)	759,647,608
	Losses on loan, advances and leases (note: 31.00)	21,306,006
	Administrative expenses	134,390,367
	Other operating expenses (note: 30.00)	13,147,742
	Depreciation on banking assets (note: 29.00)	11,986,165
		654,424,536
		(6,457,546)
		135,748,067
		12,093,340
		13,394,243
		940,477,888
		809,202,640
		202,490,555
		330,461,094
19.00	Interest income	
	Interest on mortgage loan:	
	Home mortgage loan	908,930,632
	Commercial mortgage loan	114,743,019
	Project mortgage loan	11,938,309
		901,786,153
		116,098,620
		18,700,338
		1,035,611,960
		1,036,585,111
	Interest on lease finance:	
	Industrial equipment	413,006
	Vehicles	224,782
	Delinquent interest	-
	Interest on term finance	17,887,762
		753,975
		226,194
		-
		24,815,259
		18,525,550
		25,795,428
	Interest on fixed deposits	64,578,530
	Interest on short term deposit	9,438,743
	Interest on loan against FDR	2,041,741
	Interest on staff loan	2,006,784
		30,630,792
		25,239,036
		1,719,024
		1,451,447
		1,132,203,308
		1,121,420,838
20.00	Interest paid on deposits, borrowings etc.	
	Interest paid on deposits, borrowings (Note-20.01)	759,647,608
	Interest Expenses-Lease Liability (Note-20.02)	209,265
		654,424,536
		253,273
		759,856,873
		654,677,809
20.01	Interest paid on deposits, borrowings	
	Call money interest	330,556
	Secured overdraft interest	3,777,460
	Term deposit interest	44,623,958
	Term loan interest	62,142,851
	Customer Deposit Int. - Kotipoti Scheme	837,212
	Customer Deposit Int. - Education Pension Scheme	42,456
	Customer Deposit Int. - Housing Deposit Scheme	205,912
	Customer Deposit Int. - Mohila Savings Scheme	168,964
	Customer Deposit Int. - Money Multiplier Scheme	11,475,292
	Customer deposit interest - Term Deposit	485,279,614
	Customer deposit interest - Income Account	14,770,571
	Customer deposit interest - Double Money Account	4,422,475
	Customer deposit interest - Triple Money Account	6,197,343
	Customer deposit interest-MSS	1,335,005
	Customer deposit interest-MLNR	7,577,251
	Interest Expense on Term Deposit Profit First	101,152,838
	Interest expenses on treasury bond	-
	Interest expenses on Repo	11,976,968
	HML refinance interest	2,867,970
	SME loan interest	462,912
		10,162,319
		4,752,147
		6,231,250
		18,179,319
		755,138
		41,924
		141,185
		224,770
		10,386,908
		520,081,363
		36,495,426
		4,974,966
		5,616,138
		1,456,443
		8,115,898
		5,535,060
		3,569,613
		13,178,114
		4,361,892
		164,663
		759,647,608
		654,424,536

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National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2023 Taka	September 30, 2022 Taka
20.02 Interest Expenses-Lease Liability	209,265	253,273
21.00 Investment Income		
Dividend Income (note- 21.01)	2,703,057	2,401,386
Interest income from treasury bond (note-21.02)	51,512,241	41,205,871
Capital gain on sale of Govt. Treasury Bond	-	-
Gains /losses from sale of shares (note-21.03)	1,178,703	3,037,132
	<u>55,394,001</u>	<u>46,644,389</u>
21.01 Dividend Income *		
Dividend on ordinary shares	2,703,057	2,401,386
Dividend on preference shares	-	-
	<u>2,703,057</u>	<u>2,401,386</u>
21.02 Interest income from treasury bond		
Interest income from treasury bond	49,088,853	41,205,871
Income from investment in bonds	2,423,387	-
	<u>51,512,241</u>	<u>41,205,871</u>
21.03 Gains /losses from sale of shares*		
Gain on sale of shares	1,178,703	3,789,062
Loss on sale of shares	-	(751,930)
	<u>1,178,703</u>	<u>3,037,132</u>
<p>*The overall market condition of shares and securities deteriorated during the financial year, which had resulted in diminution of values of shares and securities and decreased payout of dividend from investments in share in various companies. Investment income has significantly decreased due to the aforesaid reason</p>		
22.00 Commission, exchange and brokerage		
Fees	1,000	500
	<u>1,000</u>	<u>500</u>
23.00 Other operating income		
Application, processing and documentation fees	6,721,481	12,255,907
Delinquent charge-MSS,MLNR etc.	2,592	1,120
Interest on call Money lending	-	-
Other income	158,302	546,851
	<u>6,882,375</u>	<u>12,803,878</u>
24.00 Administrative expenses		
24.01 Directors' fees and expenses		
This represents fees paid for attending board meetings and other committee meetings @ Tk. 8,000/- per attendance per person.	950,400	1,064,800
	<u>950,400</u>	<u>1,064,800</u>
24.02 Salaries and allowances		
Salary & allowances (note: 24.02.01)	102,085,635	82,642,585
Provident fund contribution	4,750,814	4,517,486
Gratuity	487,733	8,742,069
Bonus	-	12,479,667
	<u>107,324,182</u>	<u>108,381,807</u>
24.02.01 Salary & allowances		

This includes managerial remuneration of Taka 96.59 million and balance amount Taka 10.73 million is on account of staff salary, bonus and other allowances. The number of employees including contract based employees were 201 and 199 for the year 2023 & 2022 respectively.

National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2023 Taka	September 30, 2022 Taka
24.03 Rent, taxes, insurance, electricity etc.		
Office maintenance	1,890,301	1,601,945
Office rent	4,734,585	3,564,168
Security Guard	862,363	807,909
City corporation Taxes	122,468	672,800
Electricity	2,313,273	2,068,062
Utilities	230,940	193,752
Membership fees	1,916,124	1,492,124
Subscription & Donation	220,339	83,975
CSR activities	25,000	25,000
Legal and professional	479,125	282,639
Insurance (note: 24.03.01)	971,845	912,642
	13,766,363	11,705,016
24.03.01 Insurance		
Taka 704,661 being premium paid for insurance coverage against damages/loss of the Company's fixed assets by fire, earthquake etc.		
24.04 Legal expenses		
Legal charges	-	-
25.00 Postage, stamps, telecommunication etc.		
Courier	74,313	44,188
Postage	45,916	66,655
Stamps & security paper	(176,828)	15,000
Telephone, fax & e-mail	1,863,304	1,796,465
	1,806,705	1,922,308
26.00 Stationary, printing, advertisement etc.		
Printing	1,126,729	1,960,614
Stationery	624,590	795,625
Business Commission	1,262,996	2,294,791
Promotion & publicity	2,428,402	2,523,106
	5,442,717	7,574,136
27.00 Managing Director's salary and fees		
Salary & allowances	4,230,000	4,230,000
Provident fund contribution	270,000	270,000
Bonus	600,000	600,000
	5,100,000	5,100,000
28.00 Auditors' fees	-	-
29.00 Depreciation on and repairs to assets		
Depreciation:		
Building	521,559	579,510
Newly acquired Building	3,964,798	4,087,422
Furniture	1,695,600	1,751,221
Office equipment	2,603,190	2,914,438
Intangible Assets	1,575,000	1,575,000
Right-of-Use Asset for Lease Rent	955,360	1,535,634
Motor vehicle	381,529	476,911
	11,697,036	12,920,136
Repair and maintenance	289,129	474,107
	11,986,165	13,394,243

Movement of depreciation and repair of assets (Right use of lease assets) have been included due to implementation of IFRS-16 Leases (office rent).

National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2023 Taka	September 30, 2022 Taka
30.00 Other expenses		
Traveling expenses	53,557	91,929
Conveyance bill	2,909,801	2,826,676
Training	67,222	159,736
Bank charges and excise duty	909,141	1,318,366
Books, periodicals and others	-	-
Office refreshments	1,502,493	1,360,093
Motor car	5,243,882	4,095,401
Office general expenses	954,076	832,679
AGM Expenses	207,815	98,795
Software Maintenance Charge	1,000,000	1,000,000
Trade License Fees	137,095	116,015
Computer Software Expenses	157,500	167,250
Investment expenses share	5,160	26,400
	13,147,742	12,093,340
31.00 Provisions for loan and advances		
For classified loans, advances and leases	16,316,253	8,977,415
For unclassified loans, advances and leases	4,989,753	(15,434,961)
	21,306,006	(6,457,546)
31.01 Provision for investments		
Made during the year	-	14,259,513
Recovery during the year	(1,766,340)	(1,500,000)
	(1,766,340)	12,759,513
31.02 Others		
Provisions for legal charges	1,693,343	580,444
Provisions for other (salary) charges	-	-
Provisions for cheque dishonored & clearing charges	9,442	(1,983)
	1,702,784	578,461
32.00 Earnings per share		
a) Earnings attributable to the ordinary shareholders(Taka)	170,479,638	234,866,507
b) Number of ordinary shares outstanding during the year	117,031,200	117,031,200
c) Weighted average number of ordinary shares outstanding during the year	117,031,200	117,031,200
d) Basic earnings per share (a/c)	1.46	2.01
<p>Prior year Basic Earning Per Share calculation has been revised due to calculation of weighted average number of ordinary shares. Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the weighted average number of ordinary shares outstanding as on 30 September 2023 as per IAS-33" Earnings Per Share". No diluted EPS was required to be calculated for the year since there was no scope for dilution of shares during the year.</p>		
33.00 Interest receipts in cash		
Interest income from loans, advances & leases	1,132,203,308	1,456,285,526
(Increase)/decrease in interest receivable on loans, advances and leases	-	-
(Increase)/decrease in other receivable	6,151,833	25,706,559
	1,138,355,142	1,481,992,085
34.00 Interest payments		
Total interest expenses (note: 20.00)	759,647,608	917,614,244
Add: Opening balance of interest payable	325,345,399	392,681,637
Less: Closing balance of interest payable	(305,206,502)	(325,345,399)
	779,786,504	984,950,482
35.00 Fees and commissions receipts in cash		
Fees, commission and brokerage (note: 22.00)	1,000	500
Add: Opening balance of fees, commission and brokerage	-	-
Less: Closing balance of fees, commission and brokerage	-	-
	1,000	500
36.00 Cash payments to employees		
Staff salaries and allowances (note: 24.02)	107,324,182	144,176,796
Managing Director's salaries and allowances (note: 27.00)	5,100,000	6,860,000
Add: Opening balance of staff dues	9,426,821	11,114,337
Less: Closing balance of staff dues	(547,761)	(9,426,821)
	121,303,242	152,724,312

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National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2023 Taka	September 30, 2022 Taka
37.00 Cash payments to suppliers		
Printing, stationary and advertisement etc. (note: 26.00)	5,442,717	10,288,347
Postage, stamps, telecommunication etc. (note: 25.00)	1,806,705	2,556,559
Repair & maintenance (note: 29.00)	289,129	541,430
<i>Add:</i> Opening balance of suppliers dues	-	-
<i>Less:</i> Closing balance of suppliers dues	-	-
	7,538,551	13,386,336
38.00 Receipts from other operating activities		
Other operating income (note: 23.00)	6,882,375	15,641,081
Profit on sale of share (note: 21.01)	1,178,703	4,172,752
Loss on sale of share (note: 21.01)	-	(751,930)
	8,061,078	19,061,902
39.00 Payments for other operating activities		
Directors' fees	950,400	1,610,400
Legal expenses	-	-
Auditor's fees	-	345,000
Office occupancy cost	7,487,249	8,371,999
City Corporation Taxes	122,468	712,800
Electricity	2,313,273	2,796,686
Utilities	230,940	271,342
Insurance	971,845	912,642
Other expenses (note: 30.00)	13,147,742	16,542,643
<i>Add:</i> Opening balance of outstanding payable	345,000	316,250
<i>Less:</i> Closing balance of outstanding payable	-	(345,000)
	25,568,917	31,534,762
40.00 Increase/(Decrease) of other deposits		
Closing balance:		
Term deposits	11,382,533,184	12,469,335,605
Other deposits	2,736,308	2,855,228
	11,385,269,492	12,472,190,833
Opening balance:		
Term deposits	12,469,335,605	14,417,204,471
Other deposits	2,855,228	3,833,858
	12,472,190,833	14,421,038,329
	(1,086,921,341)	(1,948,847,496)
41.00 Sanction and disbursement		
Sanction	1,285,523,000	2,104,380,000
Disbursement	1,190,848,208	1,577,774,830
Undisbursed	94,674,792	526,605,170
41.01 Contingent liabilities (Other Commitments)		
Government	-	-
Directors	-	-
Bank and other Financial Institution	-	-
Other	94,674,792	526,605,170
<p>In the normal course of business, the company makes various commitments, contracts and disbursements. No material losses are anticipated as a result of these transactions. During the year 2023 the company disclosed undisbursed sanctioned loan amount Tk. 94,674,792/- as off balance sheet item under the head of other commitment.</p>		
42.00 Net Asset Value (NAV) per Share		
Net Asset (Total assets less total liabilities) (A)	2,264,759,935	2,269,827,097
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
Net Asset Value (NAV) per share (A + B)	19.35	19.40
42.01 Net Operating Cash Flow Per Share (NOCFPS)		
Net cash flow from operating activities (A)	(835,675,044)	(1,591,962,403)
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
Net operating cash flow from operating activities per share (A+ B)	(7.14)	(13.60)

*Net operating cash flow per share (NOCFPS) comparatively improved for the third quarter ended 30 September 2023

due to less disbursement of loans and advances compare to the third quarter ended of 30 September 2022.

- 43.00 **Company information**
Last year's figures and account heads have been rearranged to conform current year's presentation in accordance with the Bangladesh Bank DFIM Circular # 11 dated December 23, 2009.
- 44.00 **Geographical area of operation**
Company's geographical area of operation was in Dhaka, Gazipur, Chattogram, Bogura, Rangpur, Feni, Rajshahi and Khulna in the year 2023.
- 45.00 **Capital expenditure commitment**
There was neither any outstanding contract nor any Board authorization for capital expenditure as at September 30, 2023.
- 46.00 **Claims against the company not acknowledge as debt**
There is no claim at the Balance Sheet date, which has not been acknowledged by the Company.
- 47.00 **Disclosure as required by FRC**
Ref. no. 178/FRC/APR/2021/28(24) dated 23 December 2021 with further reference of DFIM circular no. 8 dated 17 August 2021.
National Housing Finance did not disburse or renew any loan in favor of any company or public interest entity after issuance of the said circular.
- 48.00 **Credit facility availed**
There was no credit facility available to the Company under any contract as on Balance Sheet date other than trade credit available in the ordinary course of business.
- 49.00
Previous year's figures have been rearranged where necessary to conform to current year's presentation. Figures have been rounded nearest Taka.



National Housing Finance and Investments Limited

Continuation Sheet

(Annexure-A)

Fixed assets including premises, furniture and fixtures for 2023

Figures in Taka

Particulars	Cost			Rate	Depreciation				Written down value as on 31.12.22
	Balance as on 01.01.23	Disposed during the year	Addition during the year		Balance as on 01.01.23	Adjustments for disposal	Charged during the year	Balance as on 30.09.23	
Land	65,219,993	-	-	-	-	-	-	-	65,219,993
Existing Building	39,289,100	-	-	10.00%	31,914,350	-	521,559	32,435,909	7,374,750
Newly acquired Building	211,494,142	-	-	3.00%	35,701,468	-	3,964,798	39,666,266	175,792,674
Furniture	43,381,723	-	323,486	10.00%	21,097,193	-	1,695,600	22,792,793	22,284,530
Office equipment	46,259,199	-	1,112,510	20.00%	30,017,058	-	2,603,190	32,620,248	16,242,141
Intangible Assets	10,500,000	-	-	20.00%	5,670,000	-	1,575,000	7,245,000	4,830,000
Right-use of lease Assets	6,663,757	-	-		2,838,251	-	955,360	3,793,611	3,825,506
Motor vehicle	9,425,165	-	-	20.00%	6,881,626	-	381,529	7,263,155	2,543,539
Total:	432,233,079	-	1,435,996		134,119,946	-	11,697,036	145,816,982	298,113,133

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